Harwinton Public Library

Board of Trustees – Investment Policy

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| --- | --- | --- | --- |
| Account | Name | Amount | Principal |
| \*\*\*\*\*\*\*\*\* | Board Endowment | $2 | $1 |
| \*\*\*\*\*\*\*\*\* | Labreque Endowment | $2 | $1 |
| \*\*\*\*\*\*\*\*\* | Weingart Endowment | $2 | $1 |
| \*\*\*\*\*\*\*\*\* | Annual Fund & General Endowment | $2 | $1 |
| \*\*\*\*\*\*\*\*\* | Unrestricted Board Funds | $2 | $1 |

**Board Endowment**

Purpose:  To create a source of income to support the operations of the library including but not limited to operational expenses, repairs and capital improvements.  Income to be allocated for expenses at the discretion of the Board of Trustees.  Principal may be used at the discretion of the Board of Trustees.

Goal:  Growth & Income with an emphasis on preserving the principal over growth.

**Labreque Endowment**

Purpose:  To create a source of income for the purchase books by the library.  Income to be allocated for purchase of books by the Board of Trustees at the recommendation of the Library Director.

 Goal:  Income.

**Weingart Endowment**

Purpose:  General operation of the library, including purchase of books as allocated by the Board of Trustees at the recommendation of the Library Director.

 Goal:  Income.

**Donor Endowment**

Purpose:  To create a source of income for supporting operation of the library.  Income to be allocated for expenses at the discretion of the Board of Trustees.

 Goal:  Income.

**Unrestricted Board Funds**

Purpose:  Support the operation of the library at the discretion of the Board of Trustees

Goal:  Low Risk Growth and Income.